

**MEMORANDUM OF UNDERSTANDING
BETWEEN**

Save Your Property, LLC and

_____ (“Church”)

TITLE: The Power of Twelve, Break the Silence of Foreclosure Town-hall Meetings

PURPOSE: Save Your Property, LLC (“Save Your Property”) and Church wish to enter into this Memorandum of Understanding (“MOU”) to assist twelve communities throughout Houston and its surrounding areas to prevent property foreclosures.

BACKGROUND: High-risk lending, deregulation, and the undermining of America's mortgage market have caused serious problems for the average homeowner. With sub-prime adjustable rate mortgages resetting, homeowners are finding themselves left with mortgages nearly doubled or double than the original note amount. This has resulted in an increasing number of property foreclosures that is effecting our communities.

Save Your Property, a thirteen year foreclosure prevention firm has responded to the foreclosure epidemic with *The Power of Twelve, Break the Silence of Foreclosure Program* (“Program”). This Program will assist twelve (12) communities throughout Houston and its surrounding areas by providing homeowners with invaluable information to prevent property foreclosures.

GOAL AND OBJECTIVE: The Parties to this MOU collaboratively seek to reduce the number of property foreclosures within Houston and its surrounding area.

GENERAL: This Town-hall meeting will be hosted by a Council member/Congress person along with an expert panel of individuals who will discuss the following:

- A. Why are we facing foreclosure?
- B. What are the solutions to foreclosure?
- C. What do we do now?

After the discussion, attendees will be invited to meet with banks, loan servicers, and Save Your Property representatives privately for one-on-one consultations.

AGREEMENT/RESPONSIBILITIES: This MOU focuses on continuous interaction of the Parties with a free flow of information, and on joint and individual activities aimed at preventing property foreclosures. To achieve the MOU goal and objective, the Parties agree to coordinate plans and programs as follows:

Each church will provide a facility for Save Your Property and panel members to conduct one (1) town-hall meeting in the year of 2009.

The Church will assist with advertising by marketing the town-hall meeting through its church and local community, provide refreshments, and set-up for the panel.

Save Your Property will market and organize an expert panel including the following representatives:

1. Short-sale realtor
2. Bankruptcy attorney
3. Loss mitigation banker
4. HUD
5. Freddiemac
6. Non-profit agency; and
7. Save Your Property

Each panelist will provide valuable information and solutions to foreclosure.

A Save Your Property representative will schedule a Sunday tour to visit the Church and become familiar with the Church campus and community prior to the town-hall meeting.

Save Your Property will add the town-hall meeting to community calendars Gospel 1360, Praise 92.1, Magic 102, 97.9 The Box, Channel 11, Channel 26, Channel 2, Channel 39, Houston Chronicle, and CNN. Save Your Property may appear on any show at any time by request in its effort to market the town-hall meeting.

Save Your Property will market the town-hall meeting to your local community by handing out 500 flyers door to door. Save Your Property will also provide volunteers for this event.

ACTIONS: The Parties agree they will share responsibility for fulfilling the goal and objective of this MOU. In addition, the Parties agree to:

1. Designate, within three (3) days of the Parties signing this MOU, a staff-level point of contact (POC) to participate in the organizing and implementation of the town-hall meeting.
2. Schedule the town-hall meeting date.
3. Schedule and arrange the Church campus tour.
4. Use, as appropriate, ongoing or planned initiatives to achieve the MOU goal and objective.

BENEFITS: This MOU provides the Church and Save Your Property an excellent opportunity to demonstrate its commitment to stewardship and to lead by example.

LAW: Collaboration under this MOU will be in accordance with applicable laws of Texas with exclusive jurisdiction in Harris County.

EFFECTIVE PERIOD: This MOU will become effective upon the latest date of signature. It shall remain in effect until December 31, 2009 unless otherwise modified or terminated. Any party may withdraw upon a ninety (90) day written notice to the other. This MOU may be modified through mutual written agreement by the Parties.

SIGNED BY:

LaTrice Gault, President
Save Your Property, LLC

Date

Print _____
Church: _____

Date